

STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION
Before the Commissioner of Financial and Insurance Regulation

Office of Financial and Insurance Regulation,
Petitioner

v

Enforcement Case No. 09-750-L


Lorenzo Hardy
Respondent

For the Petitioner:

Marlon F. Roberts
Office of Financial and Insurance Regulation
P.O. Box 30220
Lansing, MI 48909-7720

For the Respondent:

Lorenzo Hardy
31581 Gratiot 200
Roseville, MI 48066



Issued and entered
this 16th day of September 2009
by Ken Ross
Commissioner

FINAL DECISION

On June 16, 2009, Chief Deputy Commissioner Stephen R. Hilker issued an Order for Hearing and Order to Respond in this case. The Order for Hearing set forth detailed allegations that Respondent had violated section 1239 of the Michigan Insurance Code (MCL 500.1239) by engaging in conduct which is fraudulent and dishonest and which resulted in a criminal conviction in federal district court. The Order set the hearing in this matter for July 21, 2009.

Respondent failed to appear for hearing on the scheduled date. The Office of Financial and Insurance Regulation staff requested that a default judgment be entered against Respondent. The administrative law judge (ALJ) granted the request.

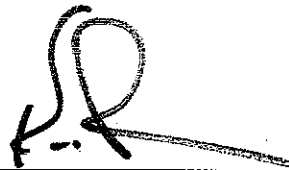
The ALJ issued a Proposal for Decision on July 22, 2009 which found that Respondent had engaged in fraudulent and dishonest practices as evidenced by his conviction of the federal offense of "aiding and assisting in the preparation and presentation of a false and fraudulent tax return," a violation of 26 USC 7206(2). The ALJ recommended that the Respondent's insurance producer license be revoked.

The findings of fact and conclusions of law stated in the Proposal for Decision are adopted and made part of this Final Decision.

In addition to the considerations above, it is important that the Respondent did not file exceptions to the Proposal for Decision. Michigan courts have long recognized that the failure to file exceptions constitutes a waiver of any objections not raised. *Attorney General v. Public Service Comm* 136 Mich App 52 (1984).

ORDER

In accordance with section 1239 of the Michigan Insurance Code, Respondent's insurance producer license is revoked.

A handwritten signature in black ink, appearing to be 'K. Ross', written over a horizontal line.

Ken Ross
Commissioner